



PREPARATION 2014 – 2020

- Indicative Timetables
- Youth Employment Initiatives

PMC, Cork, 10th July 2013

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Indicative timetable for adoption of Regulations (LT Presidency):

July - October:

- All issued finalised in trilogues

End of October :

- EP vote in plenary session

End November:

- Adoption in Council and publication of Regulations.



Indicative timetable for adoption of Partnership Agreement and OP

PA:

- should be sent in July for informal discussions and informal Inter-service Consultation of EC services
- Adoption at the latest by end 2013

OP:

- Should be sent informally no later than October
- Adoption in first half of 2014



Youth employment Initiative (YEI)

- For regions with a youth unemployment rate higher than 25 %
- Dedicated amount of EUR 3 bn set aside + same amount ESF to be allocated (plus match funding)
- IE can benefit from this dedicated amount in both of its regions (decision concerning the allocation per MS awaited)



Agreed at the European Council on 27/28 June :

- "All the necessary preparations will be made for the Youth Employment initiative to be fully operational by January 2014, allowing the first disbursement to be made".
- All EUR 6 bn should be committed in the first two years that is in 2014 and 2015.



Agreed at the European Council on 27/28 June :

- MS should adopt a plan to tackle youth unemployment, including through the implementation of the "Youth Guarantee" before the end of the year.
- The Commission will report on the implementation of the "Youth guarantee" and on the operations of the Youth Employment initiative already in 2016.



Already now:

- **Monitoring requirements have already been increased:** request for updates on activities, number of participants, financial allocations on a regular basis